5.21.01

ARIZONA CORPORATION COMMISSION UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

H

W-02448A WATER HIGH COUNTRY PINES WATER COMPANY, INC. 1990 W. CAMELBACK RD. #100 PHOENIX AZ 85015-0000

ANNUAL REPORT

FOR YEAR ENDING

12 31 2000

FOR COMMISSION USE

annof ou

COMPANY INFORMATION

Mailing Address1990 W. CAMELBA	ACK, #100		
PHOENIX	AZ	850)15
(City)	(State)	(Zip	
(520)537-8600		(520)537-8600)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (In	
Email Address			
Local Office Mailing Address	SAME(Street)		
(City)	(State)	(Zip))
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No.	. (Include Area Code)
Email Address			
			<u> </u>
MAN.	AGEMENT INFORMATION	<u>ON</u>	
Management Contact: SUNDA	ANCE MGMT.		
Management Contact:sunda	ANCE MGMT(Name)	(Title	e)
4850 S. WHITE MOUNTAIN RD, #D-6	(Name) SHOW LOW	(Title AZ	85901
	(Name)	AZ(State)	85901 (Zip)
4850 S. WHITE MOUNTAIN RD, #D-6(Street) (520)537-8600	(Name)SHOW LOW(City)	(Title AZ (State) (520)521-10	85901(Zip)
4850 S. WHITE MOUNTAIN RD, #D-6 (Street)	(Name) SHOW LOW	(Title AZ (State) (520)521-10	85901(Zip)
4850 S. WHITE MOUNTAIN RD, #D-6 (Street) (520)537-8600 Telephone No. (Include Area Code)	(Name)SHOW LOW(City)	(Title AZ (State) (520)521-10	85901(Zip)
4850 S. WHITE MOUNTAIN RD, #D-6(Street) (520)537-8600 Telephone No. (Include Area Code) Email Address	(Name) SHOW LOW (City) Fax No. (Include Area Code)	(Title AZ (State) (520)521-10	85901(Zip)
(Street) (520)537-8600	(Name) SHOW LOW (City) Fax No. (Include Area Code)	(Title AZ (State) (520)521-10	85901(Zip)
4850 S. WHITE MOUNTAIN RD, #D-6 (Street) (520)537-8600 Telephone No. (Include Area Code) Email Address	(Name) SHOW LOW (City) Fax No. (Include Area Code)	(Title AZ (State) (520)521-10	85901(Zip)
4850 S. WHITE MOUNTAIN RD, #D-6 (Street) (520)537-8600 Telephone No. (Include Area Code) Email Address On Site Manager: SAME	(Name) SHOW LOW (City) Fax No. (Include Area Code) (Name)	(Title AZ (State) (520)521-10 Pager/Cell No. (Inc	85901 (Zip)
4850 S. WHITE MOUNTAIN RD, #D-6 (Street) (520)537-8600 Telephone No. (Include Area Code) Email Address On Site Manager:SAME_ (Street)	(Name) SHOW LOW (City) Fax No. (Include Area Code) (Name) (City) Fax No. (Include Area Code)	(State) AZ (State) (520)521-10 Pager/Cell No. (Inc.) (State)	85901 (Zip)

Statutory Agent: RICHARD SALI	OUIST		
Statutory rigentiricorning of Es	(Name)		
2525 E. AZ BILTMORE CIR #117		AZ(State)	85016 (Zip)
(Street) (602)224-9222	(City)	(State)	(Z.p)
Telephone No. (Include Area Code)	Fax No. (Include Area Code	Pager/Cell No. (1	Include Area Code)
Attorney:SAME			
	(Name)		
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (In	nclude Area Code)
OWN	IERSHIP INFORMATIO	<u>)N</u>	3.00
Check the following box that applies to yo	our company:	.,	
Sole Proprietor (S)	C Corporation (C)	(Other than Asso	ociation/Co-op)
Partnership (P)	Subchapter S Cor	poration (Z)	
Bankruptcy (B)	Association/Co op	(A)	
Receivership (R)	Limited Liability	Company	
Other (Describe)			
	COUNTIES SERVED		
Check the box below for the county/ies in	which you are certificated to pro	vide service:	
_ АРАСНЕ	☐ COCHISE	□ coco	ONINO
☐ GILA	☐ GRAHAM	☐ GREE	NLEE
☐ LA PAZ	☐ MARICOPA	□ МОНА	AVE
⋈ NAVAJO	☐ PIMA	☐ PINAI	L
☐ SANTA CRUZ	☐ YAVAPAI	☐ YUMA	A
☐ STATEWIDE			

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	5,167		5,167
302	Franchises			
303	Land and Land Rights	3,450		3,450
304	Structures and Improvements	8,184	5,189	2,995
307	Wells and Springs	34,135	22,445	11,690
311	Pumping Equipment	18,860	12,401	6,459
320	Water Treatment Equipment	4,625	463	4,162
330	Distribution Reservoirs and Standpipes	79,048	19,097	59,951
331	Transmission and Distribution Mains	543,367	126,504	416,863
333	Services	8,505	5,592	2,913
334	Meters and Meter Installations	3,562	580	2,982
335	Hydrants	19,016	6,489	12,527
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment	***		
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	18,214	11,976	6,238
	TOTALS	746,133	210,736	535,397

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME HIGH COUNTRY PINES WATER COMPANY

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct.		Original	Depreciation	Depreciation	
No.	DESCRIPTION	Cost (1)	Percentage (2)	Expense (1x2)	
301	Organization	5,167			
302	Franchises				
303	Land and Land Rights	3,450		,	
304	Structures and Improvements	8,184	5%	409	
307	Wells and Springs	34,135	5%	1,707	
311	Pumping Equipment	18,860	5%	943	
320	Water Treatment Equipment	4,625	5%	231	
330	Distribution Reservoirs and Standpipes	79,048	5%	3,952	
331	Transmission and Distribution Mains	543,367	5%	27,168	
333	Services	8,505	5%	425	
334	Meters and Meter Installations	3,562	5%	178	
335	Hydrants	19,016	5%	951	
336	Backflow Prevention Devices				
339	Other Plant and Misc. Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant	18,214		912	
	SUBTOTAL	746,133		36,876	
	CIAC AMORTIZATION			(5,622)	
	TOTALS	746,133		31,254	

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.



To The Board of Directors of High Country Pines Water Company Phoenix, Arizona

We have compiled the balance sheet of High Country Pines Water Company as of December 31, 2000 and 1999, and the related comparative statement of income and expenses for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

Ulmann & Company

ULLMANN & COMPANY, P.L.C. Certified Public Accountants

May 15, 2001

COMPANY NAME HIGH COUNTRY PINES WATER COMPANY

BALANCE SHEET

Acct. No.			LANCE AT INNING OF	LANCE AT END OF
*****	ASSETS		YEAR	YEAR
	CURRENT AND ACCRUED ASSETS			
131	Cash	\$	4,211	\$ 886
134	Working Funds			
135	Temporary Cash Investments			
141	Customer Accounts Receivable		1,306	 607
146	Notes/Receivables from Associated Companies			
151	Plant Material and Supplies		7,680	7,840
162	Prepayments		444	523
174	Miscellaneous Current and Accrued Assets			
	TOTAL CURRENT AND ACCRUED ASSETS			
		\$	13,641	\$ 9,856
····	FIXED ASSETS			
101	Utility Plant in Service	\$	300,965	\$ 746,133
103	Property Held for Future Use			A. 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10
105	Construction Work in Progress			
108	Accumulated Depreciation - Utility Plant		173,860	210,736
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	TOTAL FIXED ASSETS	\$	127,105	\$ 535,397
	TOTAL ASSETS	\$	140,746	\$ 545,253

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page

COMPANY NAME HIGH COUNTRY PINES WATER COMPANY

BALANCE SHEET (CONTINUED)

Acct. No.			LANCE AT GINNING OF YEAR	LANCE AT END OF YEAR
	CURRENT LIABILITES			
231	Accounts Payable	\$	1,497	\$ 7,852
232	Notes Payable (Current Portion)		· · · · · · · · · · · · · · · · · · ·	
234	Notes/Accounts Payable to Associated Companies			
235	Customer Deposits		150	150
236	Accrued Taxes		1,324	873
237	Accrued Interest		6,943	2,984
241	Miscellaneous Current and Accrued Liabilities			
	TOTAL CURRENT LIABILITIES	\$	9,914	\$ 11,859
	LONG-TERM DEBT (Over 12 Months)			
224	Long-Term Notes and Bonds	\$	56,522	\$ 55,553
was to A	DEFERRED CREDITS			
251	Unamortized Premium on Debt			
252	Advances in Aid of Construction		89,801	533,907
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction		112,438	112,438
272	Less: Amortization of Contributions		34,329	39,951
281	Accumulated Deferred Income Tax			
	TOTAL DEFERRED CREDITS	\$	167,910	\$ 606,394
	TOTAL LIABILITIES	\$	234,346	\$ 673,806
7.0	CAPITAL ACCOUNTS			
201	Common Stock Issued	\$	150,446	\$ 150,446
211	Paid in Capital in Excess of Par Value		13,522	13,522
215	Retained Earnings		(257,568)	(292,521)
218	Proprietary Capital (Sole Props and Partnerships)			
	TOTAL CAPITAL	\$	(93,600)	\$ (128,553)
	TOTAL LIABILITIES AND CAPITAL	\$	140,746	\$ 545,253

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRI	OR YEAR	CURR	ENT YEAR
461	Metered Water Revenue	\$	33,789	\$	42,988
460	Unmetered Water Revenue				
474	Other Water Revenues	į.	826		175
	TOTAL REVENUES	\$	34,615	\$	43,163
	OPERATING EXPENSES				
601	Salaries and Wages	\$	-	\$	_
610	Purchased Water				
615	Purchased Power		4,924		5,102
618	Chemicals		2,230		517
620	Repairs and Maintenance		2,789		47
621	Office Supplies and Expense		371		
630	Outside Services		11,132		30,478
635	Water Testing				
641	Rents				715
650	Transportation Expenses				
657	Insurance - General Liability		328		666
659	Insurance - Health and Life				,
666	Regulatory Commission Expense - Rate Case				870
675	Miscellaneous Expense				1,345
403	Depreciation Expense		8,995		31,254
408	Taxes Other Than Income		•		
408.11	Property Taxes		1,521		1,420
409	Income Tax				50
	TOTAL OPERATING EXPENSES	\$	32,290	\$	72,464
	OTHER INCOME/EXPENSE				
419	Interest and Dividend Income	\$	-	\$	391
421	Non-Utility Income				
426	Miscellaneous Non-Utility Expenses				
427	Interest Expense		6,159		6,043
	TOTAL OTHER INCOME/EXP	\$	(6,159)	\$	(5,652)
	NET INCOME/(LOSS)	\$	(3,834)	\$	(34,953)

COMPANY NAME HIGH COUNTRY PINES WATER COMPANY

SUPPLEMENTAL FINANCIAL DATA Long-Term Debt

de Sur .	LOAN #1	LOAN #2	LOAN #3	LOAN #4
	1/1/1987	12/31/1997	12/31/1997	
Date Issued				
Source of Loan				
ACC Decision No.				
	PLANT IMP.	PLANT IMP.	PLANT IMP.	
Reason for Loan				
Dollar Amount Issued	\$49,371	\$6,761	\$6,761	\$
Amount Outstanding	\$49,371	\$3,091	\$3,091	\$
Date of Maturity	DEMAND			
	10%	10%	10%	
Interest Rate				
Current Year Interest	\$5,297	\$333	\$333	\$
Current Year Principle	\$0	\$484	\$484	\$

Meter Deposit Balance at Test Year End	\$3,574
Meter Deposits Refunded During the Test Year	\$522

COMPANY NAME HIGH COUNTRY PINES WATER COMPANY

WATER COMPANY PLANT DESCRIPTION

WELLS

Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
30	104	8	N/A
		7	
	100 April 11		
	Horsepower	Horsepower (Gpm)	Horsepower (Gpm) (inches)

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMI	PS	FIRE HYD	PRANTS
Horsepower	Quantity	Quantity Standard	Quantity Other
10	2	18	,,,,,,
		71 th sector	

STORAGE TA	NKS	PRESSURE TANKS		
Capacity	Quantity	Capacity	Quantity	
60,000	1	5,000	1	

STATISTICAL INFORMATION

Total number of customers	95	
Total number of gallons sold	6,675,000	gallons

COMPANY NAME_HIGH COUNTRY PINES WATER COMPANYYEAR ENDING 12/31/2000			
PROPERTY TAXES			
Amount of actual property taxes paid during Calendar Year 2000 was: \$1,470			
Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.			
If no property taxes paid, explain why.			

COMPANY NAME_HIGH COUNTRY PINES WATER COMPANY YEAR ENDING 12/31/2000 INCOME TAYES			
INCOME TAXES			
For this reporting period, provide the following:			
Federal Taxable Income Reported9,116 Estimated or Actual Federal Tax Liability0			
State Taxable Income Reported9,066 Estimated or Actual State Tax Liability50			
Amount of Grossed-Up Contributions/Advances:			
Amount of Contributions/Advances - Amount of Gross-Up Tax Collected - Total Grossed-Up Contributions/Advances -			
Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.			
CERTIFICATION			
The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.			
SIGNATURE S//6/5/ DATE			
PRINTED NAME PRINTED NAME TITLE			

COMPANY NAME_HIGH COUNTRY PINES WATER COMPANY YEAR ENDING 12/31/200
WATER AND SEWER
UTILITIES ONLY
PROPERTY TAXES
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)
\$1,470
Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.
If no property taxes paid, explain reasons below:

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only



		I'M CON ALCONO AND
VERIFICATION	MARICORA	Director of Conges
STATE OF	COUNTY OF (COUNTY NAME) MARICOPA	
I, THE UNDERSIGNED	NAME (OWNER OR OFFICIAL) TITLE	
OF THE	COMPANY NAME HIGH COUNTRY PINES	WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPRORATION COMMISSION

FOR THE YEAR ENDING

MONTH DAY YEAR
12 31 2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)			
\$	45,895		

(THE AMOUNT IN BOX ABOVE INCLUDES \$___2,732_ IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

16 +4

DAY OF

COUNTY NAME
MARICOPA

MONTH MAY

TELEPHONE NUMBER

2001

Jeanne Smith

SIGNATURE OF NOTARY PUBLIC

MY COMMIS

OFFICIAL SEAL

AL) JEANNE SMITH

NOTATY Public - State of Artzone
PIR MARICOPA COUNTY

My Comm. Expires Aug. 10, 2002

VERIFICATION AND

SWORN STATEMENT RESIDENTIAL REVENUE

VERIFICATION

INTRASTATE REVENUES ONLY

Director France

TITLE

ZONA CORPORATION COMMISSION

TZ	Δ	TE.	\mathbf{OF}	AR	IZO	NΔ
\mathbf{v}	$^{\circ}$		VI.	Δ	LLI	

I, THE UNDERSIGNED

NAME (OWNER OR OFFICIAL)

COMPANY NAME HIGH COUNTRY PINES WATER COMPANY

MARICOPA

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING MONTH DAY YEAR 2000

(COUNTY NAME)

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES	(THE AMOUNT IN BOX AT LEFT INCLUDES \$ 1,647		
\$ 27,670	IN SALES TAXES BILLED, OR COLLECTED		

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

16 th

DAY OF

NOTARY PUBLIC NAME

TEANNE SMITH

COUNTY NAME

MONTH MA 2 X , 20 0 1

(SEAL)

MY COMMISSION EXPIRES

X Jeanne Smith
SIGNATURE OF NOTARY PUBLIC

MAY



HIGH COUNTRY PINES WATER COMPANY 4020 N. 20TH ST., NO. 302 PHOENIX, AZ 85016

DATE 4/25/00 \$ 760.25 DOLLARS Description BANKEONE. Bank One, Arizona, NA Indian School - Central Office (029) Phoenix, Arizona 912-20-610 FOR 912-20-607 #OO1658# #122100024#

1716 HIGH COUNTRY PINES WATER COMPANY 4020 N. 20TH ST., NO. 302 PHOENIX, AZ 85016 \$ 710.19

BANK ONE.

Bank One, Arizona, NA Indian School - Central Office (029) Phoenix, Arizona

FOR 912-20-610 912-20-607

#OO1716# #122100024#

DOLLARS D

COMMUNITY

-> 122:00041 F

052200

002110132070 52200 COMMUNITY FIRST BANK PHOENIX, ARIZONA 8220140428

> HEEDED 584 AS

12 3

EK ONE, AREZOWA 3 .

5 3 0 3 3 5 5 K

002040026010 110300 CDMMUNITY FIRST BANK >091300036< FARGO, N. DAKOTA 8220140428

20 등 의제

Canal State 10

122100034 PH FMIX #F#ZTERA

联岛 16 多点 网络

...

3

PAY TO THE ORDER OF COMMUNITY FIRST BANK HOLBROOK AZ FOR DEPOSIT ONLY TREASURER 8 2 2 0 1 4 0 4 2 8

Ç\~ 0

€.

 \Box

100

FOR Date of the day AJO OCCUPATE SERVICE OF THE SER